

Budget Proposal to Membership and General Assembly

Assumed exchange rate			Euro	CHF
			0.9369 €	1.0000 CHF
	Accepted plan 2017	Proposed Plan 2018	Realized income/expenses	
			2016 Euro	2016 CHF
Membership dues	110,000 €	113,000 €	93,523 €	99,821 CHF
Surplus from Topical and Annual meetings	60,000 €	78,000 €	114,559 €	122,274 CHF
Return on investments	21,300 €	1,000 €	5,610 €	5,988 CHF
Payment by Elsevier	72,500 €	75,000 €	72,415 €	77,292 CHF
Total income	263,800 €	267,000 €	286,107 €	305,376 CHF
ISE office	100,000 €	100,000 €	78,903 €	84,217 CHF
Executive secretary	17,850 €	18,210 €	17,500 €	18,679 CHF
Stationery, printing, postage, miscellaneous	5,000 €	5,000 €	2,576 €	2,750 CHF
Bank and credit card charges	35,000 €	36,400 €	31,854 €	33,999 CHF
Financial and legal services	5,950 €	5,990 €	4,400 €	4,696 CHF
Business meetings	35,000 €	36,400 €	84,639 €	90,340 CHF
Total administration	198,800 €	202,000 €	219,872 €	234,680 CHF
ISE Annual and Topical Meetings contingency	10,000 €	10,000 €	10,690 €	11,410 CHF
ISE sponsored meetings (via EC budget)	9,000 €	9,000 €	*	*
Support of divisions	25,000 €	25,000 €	25,565 €	27,287 CHF
Travel for meeting preparation	4,000 €	4,000 €	not reported	not reported
ISE Awards (incl. Travel Awards & Waivers)	15,000 €	15,000 €	*	*
Total scientific activities	63,000 €	63,000 €	36,255 €	38,697 CHF
Contingencies/Loss/Gain	2,000 €	2,000 €	-14,623 €	-15,608 CHF
Total expenditures	263,800 €	267,000 €	241,504 €	257,769 CHF
Surplus/Deficit	0 €	0 €	44,603 €	47,607 CHF

* reported as EC/Divisions/Awards/Other

Budget proposal to EC by 30. March 2017 for the financial year 2018

	Assumed exchange rate		Euro	CHF	
	Accepted plan 2017	Proposed Plan 2018	0.9369 €	1.0000 CHF	
			Realized income/expenses		
			2016 Euro	2016 CHF	
Membership dues	110,000 €	113,000 €	93,523 €	99,821 CHF	Increase of membership fee from 40 € to 50 e in 2017
Surplus from Topical and Annual meetings	60,000 €	78,000 €	114,559 €	122,274 CHF	conference income - conferences expenses
Return on investments	21,300 €	1,000 €	5,610 €	5,988 CHF	sum of interest+ rental income
Payment by Elsevier	72,500 €	75,000 €	72,415 €	77,292 CHF	royalties by Elsevier
Total income	263,800 €	267,000 €	286,107 €	305,376 CHF	
ISE office	100,000 €	100,000 €	78,903 €	84,217 CHF	reported in administrative costs 102,896 CHF
Executive secretary	17,850 €	18,210 €	17,500 €	18,679 CHF	reported in administrative costs
Stationery, printing, postage, miscellaneous	5,000 €	5,000 €	2,576 €	2,750 CHF	reported as administrative expenses
Bank and credit card charges	35,000 €	36,400 €	31,854 €	33,999 CHF	reported as bank charges and credit card chargesincl. fee for outgoing payments
Financial and legal services	5,950 €	5,990 €	4,400 €	4,696 CHF	property expenses + Other property expenses (taxes)
Business meetings	35,000 €	36,400 €	84,639 €	90,340 CHF	reported in EC/Divisions/Awards/Other
Total administration	198,800 €	202,000 €	219,872 €	234,680 CHF	
ISE Annual and Topical Meetings contingency	10,000 €	10,000 €	10,690 €	11,410 CHF	reported as Foreign exchange loss
ISE sponsored meetings (via EC budget)	9,000 €	9,000 €	*	*	reported in EC/Divisions/Awards/Other
Support of divisions	25,000 €	25,000 €	25,565 €	27,287 CHF	reported as Adjustment liability funds divisions
Travel for meeting preparation	4,000 €	4,000 €	not reported	not reported	not reported
ISE Awards (incl. Travel Awards & Waivers)	15,000 €	15,000 €	*	*	reported in EC/Divisions/Awards/Other
Total scientific activities	63,000 €	63,000 €	36,255 €	38,697 CHF	
Contingencies/Loss/Gains	2,000 €	2,000 €	-14,623 €	-15,608 CHF	reported as Out of period products (neg. expenses means income)
Total expenditures	263,800 €	267,000 €	241,504 €	257,769 CHF	
Surplus/Deficit	0 €	0 €	44,603 €	47,607 CHF	reported as net profit

* reported as EC/Divisions/Awards/Other

Budget proposal to EC by 30. March 2017 for the financial year 2018

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Contingencies	2,000 €	2,000 €
Total expenditures	263,800 €	267,000 €
Surplus/Deficit	0 €	0 €