

Proposed membership fee 2019

It is proposed to leave the membership fee unchanged. This is

- Members above age of 30 = 50 Euro
- Members below age of 30 = 15 Euro

Proposed budget for the year 2019

The budget is proposed in **Euro**. According to regulation for organisations with charity status in the Canton Vaude of Switzerland, the proposed budget must be balanced. The budget builds on the assumption of a continuous development of the Society. Based on the experiences from the previous years, it takes into account the expected different participation in the Annual Meeting inside or outside Europe. Therefore, slight adjustments in the expected numbers for the future years have been made based on the previous financial reports.

		Current Budget 2018	Proposed Budget 2019
1	Membership fees	113,000 €	116,000 €
2	Surplus from Topical and Annual meetings	78,000 €	55,000 €
3	Return on investments	1,000 €	2,700 €
4	Payment by Elsevier	75,000 €	76,000 €
	Total income	267,000 €	249,700 €
5	ISE office	100,000 €	86,000 €
6	Executive secretary	18,210 €	19,708 €
7	Stationery, printing, postage, miscellaneous	5,000 €	4,200 €
8	Bank and credit card charges	36,400 €	35,000 €
9	Financial and legal services	5,990 €	5,792 €
10	Meeting of EC, SMC, DO	36,400 €	34,000 €
	Total administration	202,000 €	184,700 €
11	ISE Annual and Topical Meetings contingency	10,000 €	10,000 €
12	ISE sponsored meetings (via EC budget)	9,000 €	9,000 €
13	Support of divisions	25,000 €	25,000 €
14	Travel for meeting preparation	4,000 €	4,000 €
15	ISE Awards (incl. Travel Awards & Waivers)	15,000 €	15,000 €
	Total scientific activities	63,000 €	63,000 €
16	Contingencies/Loss/Gain	2,000 €	2,000 €
	Total expenditures	267,000 €	249,700 €
	Surplus/Deficit	0 €	0 €

In order to facilitate the reading of the budget, the proposed budget is set in relation to the financial report of the year 2017. It should be emphasized that the financial report has to be provided in CHF for legal reasons associated with the tax status as a charity organisation in the Canton Vaude. The financial report is prepared by the agency Staehli. The format is condensed in order to limit the expenses on this report itself (ca. 4000 EUR). Therefore, more information is provided below

Line	Additional information
1	Membership fees are paid by all members in different categories.

	It is reported for 2017 in the financial report on p. 2 under INCOME/Statutory income/Membership fees
2	<p>This is the difference between conference income (registration, sponsoring, exhibitors) conferences expenses (renting locations and equipment, meals, conference office, ...). This applies to the Annual Meeting and two Topical Meetings per year.</p> <p>It is reported in the financial report on p. 2 under INCOME/Other Income/conference income and COSTS/General costs/Annual meeting and conference expenses (difference of the two numbers).</p>
3	<p>Return on investment is the interest ISE earns on its assets. It is the sum of rental income for the office, costs associated with the office (tax, insurance) and interest rates, which are very low at the moment.</p> <p>The relevant numbers are reported in the financial report on p. 2 under COSTS/Rental income and expenses and COSTS/general costs/Financial result/Interest on financial investments. There is a negative number in 2017. Negative costs describe an income to the society.</p>
4	<p>These are royalties paid by Elsevier to ISE to publish the ISE official journal Electrochimica Acta.</p> <p>In the financial report it is reported on p. 2 as INCOME/Other Income/Royalties received from Elsevier.</p> <p>Please note that the subscriptions of Elsevier journals received by ISE are exactly balanced by the cost paid to Elsevier. Therefore, they do not appear in our proposed budget.</p> <p>Those payments are reported in the financial report on p. 2 as INCOME/Statutory income/Journal subscriptions and under COSTS/General Costs/Journal subscription payments to publisher.</p>
5	<p>This is the payment to Frontismedia, the company that runs the continuous ISE operations (collecting membership fees, developing the ISE website, conference preparation, conference office, communication to all ISE representatives, execution of all payments, ...)</p> <p>In the financial report, this figure is reported as a sum of line 5 + 6 on p. 2 under COSTS/General costs/Administrative costs.</p>
6	<p>Payment for the Executive Secretary as a compensation of a part-time activity</p> <p>In the financial report, this figure is reported as a sum of line 5 + 6 on p. 2 under COSTS/General costs/Administrative costs.</p>
7	<p>Fees for printing flyers, postage, other small items</p> <p>In the financial report, this figure is reported on p. 2 under COSTS/General costs/Administrative expenses.</p>
8	<p>Bank charges, credit card charges. These charges occur on incoming and out going payments. They have been investigated in detail for the financial year 2016. This number includes also payments that are imposed by third party banks. For instance, if ISE sponsors a small symposium by 600 EUR, ISE transfers 600 EUR to be received by the symposium organizer. However, the banks in different countries sometimes charge very high fees upon received payments. These numbers are also contained in this number. It should be seen also in a relation to the 1 million EUR coming in and going out of the ISE accounts annually.</p> <p>In the financial report, this figure is reported on p. 2 under COSTS/General costs/Bank charges and credit card charges.</p>
9	<p>This is essentially the costs for preparing the yearly financial report which is a legal requirement. It may also contain charges associated with preparation of contracts.</p> <p>In the financial report, this figure is reported on p. 2 under COSTS/General</p>

	costs/Administrative expenses.
10	<p>These are travel costs associated with the Annual Meeting of the Executive Committee, the Division Officers and the Scientific Meeting Committee in Lausanne.</p> <p>This number is reported in the financial report as a sum for lines 10, 12, 14, 15 on p. 2 under COSTS/General costs/Executive Committee/Divisions/Awards/Other expenses.</p>
11	<p>This position is a contingency to cover fluctuations between currency exchange rates during one year. This can have a substantial impact if the exchange rate changes between the time of planning and the time when the payment for a conference center is executed.</p> <p>In the financial report, this figure is reported on p. 2 under COSTS/General costs/Foreign exchange loss.</p>
12	<p>These are sponsorship of smaller meetings around the world. The decision for this is made upon application by the local organizer by the Executive Committee.</p> <p>This number is reported in the financial report as a sum for lines 10, 12, 14, 15 on p. 2 under COSTS/General costs/Executive Committee/Divisions/Awards/Other expenses.</p>
13	<p>These are funds allocated to the Divisions which are spent under their own direction, for instance for travel grants, poster prizes, local meetings around the world with special interest to a particular division.</p> <p>This number is reported in the financial report on p. 2 under SOCIETY FUNDS/Society funds/Adjustment liability funds division.</p>
14	<p>These are travel costs that typically occur when members of the ISE office have to travel to future conference locations to prepare meetings and contracts over venues.</p> <p>This number is reported in the financial report as a sum for lines 10, 12, 14, 15 on p. 2 under COSTS/General costs/Executive Committee/Divisions/Awards/Other expenses.</p>
15	<p>This includes the award sum, the travel costs for the awardee, registration waivers, and costs for preparing medals and certificates</p> <p>This number is reported in the financial report as a sum for lines 10, 12, 14, 15 on p. 2 under COSTS/General costs/Executive Committee/Divisions/Awards/Other expenses.</p>
16	<p>This position has occasionally a non-zero value if a gain/loss of a meeting is realized in the next or previous calendar year when bills are settled.</p> <p>This number is reported in the financial report on p. 2 under OTHER INCOME/Exceptional Results/Out of period Products.</p>

The budget in the old style would look like this
Differences are in the positions are in lines 2, 5, 8, 16

		Current Budget 2018	Proposed Budget 2019
1	Membership fee	113,000 €	116,000 €
2	Surplus from Topical and Annual meetings	78,000 €	60,000 €
3	Return on investments	1,000 €	2,700 €
4	Payment by Elsevier	75,000 €	76,000 €
	Total income	267,000 €	254,700 €
5	ISE office	100,000 €	95,000 €
6	Executive secretary	18,210 €	19,708 €
7	Stationery, printing, postage, miscellaneous	5,000 €	4,200 €
8	Bank and credit card charges	36,400 €	32,000 €
9	Financial and legal services	5,990 €	5,792 €
10	Meeting of EC, SMC and DO	36,400 €	35,000 €
	Total administration	202,000 €	191,700 €
11	ISE Annual and Topical Meetings contingency	10,000 €	10,000 €
12	ISE sponsored meetings (via EC budget)	9,000 €	9,000 €
13	Activities of Divisions	25,000 €	25,000 €
14	Travel for meeting preparation	4,000 €	4,000 €
15	ISE Awards (incl. Travel Awards & Waivers)	15,000 €	15,000 €
	Total scientific activities	63,000 €	63,000 €
16	Contingencies/Loss/Gain	2,000 €	0 €
	Total expenditures	267,000 €	254,700 €
	Surplus/Deficit	0 €	0 €